

ESTUDIOS+ANULACION POLICY

If the Insured expressly states that during the coverage period of the Policy he/she will carry out a so-called “adventure” activity or practice the sport of skiing, the corresponding premium will be increased by 10% , with a minimum premium of €17, coverage existing as specified in the extension clause annexed to this Policy.

Insured with habitual residence abroad:

If the Insured has his/her habitual residence abroad and has contracted the Policy via Internet for a trip to Spain, the premiums will be billed according to the continent of origin. That is, if his/her habitual residence is in Europe, the payable premium will be that corresponding to “Europe.” If his/her continent of origin is America, Asia or Oceania, the payable premium will be that corresponding to “World.” Similarly, the insured capital in each of the guarantees of this Policy will be that corresponding to a Spanish person abroad, and the repatriations mentioned in the General Conditions of the Policy will always be made to the locality of his/her habitual residence abroad, which must be that from which he/she contracted the current Travel Assistance Insurance and which he/she had to communicate to ARAG at the moment of contracting the Insurance, both to the effects of paying the corresponding premium and the economic limits of the coverages.

When the Insured has his/her habitual residence in Spain and is of Spanish nationality, the territorial scope of the Private Civil Liability coverage will be the whole world. When the Insured has his/her habitual residence abroad or is of non-Spanish nationality, the Civil Liability guarantee will be valid exclusively for accidents taking place in Spain.

INSURED: Travelers who contract a trip, travel or stay outside their regular residence with the Policyholder, whose names, destinations and duration of the trip are reported to ARAG before the beginning of the trip.

TERRITORIAL SCOPE: The Insurance Policy is valid exclusively abroad, according to the destination of the journey or stay contracted with the Policyholder.

When the Insured is on board any type of land, sea or air vehicle (sic), the Insurer will not be obliged to provide any type of service, which will be provided as soon as the Insured is found on dry land.

This Policy excludes any countries which during the Insured’s journey or stay are in a state of war or siege, insurrection or armed conflict of any class or nature, even when they have not been officially declared, and any which specifically appear in the bill or the Specific Conditions.

It is expressly agreed that the obligations of the Insurer arising from the coverage of this Policy end at the moment when the Insured has returned to his or her usual address, or has been admitted to a healthcare centre situated 25 km at the most from the aforementioned address (15 km in Balearic Islands and Canary Islands).

STUDIES+CANCELLATION INSURANCE

General Terms and Conditions

Introduction

The present Insurance contract is governed by the terms agreed in these General Conditions and the Specific Conditions of the contract, pursuant to the provisions of the Insurance Contracts Act nº 50/1980 of 8 October and the Private Insurance Organisation and Supervision Act nº 30/1995 of 8 November.

Definitions

In this contract the following meanings shall apply:

Insurance Company

ARAG S.E., Sucursal en España, which assumes the risk defined in the Policy.

Policyholder

The individual or company with whom the Insurance Company signs this contract, and to whom correspond the obligations deriving from the same, except those which, due to their nature, must be fulfilled by the Insurance Company.

Insured

The individual listed in the Specific Terms and Conditions who, in the absence of the Policyholder, accepts the obligations deriving from the contract.

Family members

Family members of Insured shall be considered to be their spouses or civil partners or any person who as such permanently cohabits with the Insured, and ancestors or descendants to the first or second degree of consanguinity (parents, children, grandparents, grandchildren), brothers or sisters, brothers-in-law or sisters-in-law, sons-in-law, daughters-in-law or parents-in-law of both.

Policy

The contractual document that contains the Regulatory Conditions of the Insurance. The General Terms and Conditions, the Specific Terms and Conditions that provide specifics of the risk and the supplements or appendixes that are issued together with the same to complement it or modify it form an integral part of the same.

Premium

The price of the Insurance. The receipt will also contain the surcharges and taxes to be legally applied.

1. What is the OBJECT of this Insurance?

The object of this Policy is to provide the broadest Travel Assistance to the Insured who for study purposes travels within the territorial scope covered.

2. Who are the INSURED of this Policy?

The student holding the insured interest, or individual persons identified in the Particular Conditions in the event of a Collective Policy.

3. What is its VALIDITY PERIOD?

In Policies with a Term of Coverage, the duration shall be specified in the Specific Terms and Conditions.

In any case, to benefit from the covered guarantees, the time of absence of the Insured from his/her habitual residence for study purposes must not exceed 365 days per trip.

4. What TERRITORIAL SCOPE is covered?

The guarantees of this Policy are valid for events occurring exclusively abroad in accordance with the terms of the Specific Terms and Conditions.

The services shall be provided when the Insured is more than 30 km from his/her habitual residence.

5. When and where are the PREMIUMS PAID?

The Policyholder is obliged to pay the premium at the time of drawing up the contract. The following premiums must be paid on the corresponding due dates.

If the Specific Terms and Conditions do not state another place for the payment of the Insurance premium, this must be paid at the address of the Policyholder.

In the event of non-payment of the premium, if this is the first cancellation, the effects of the coverage shall not begin and the Insurance Company may cancel or waive the payment of the premium agreed. Non-payment of successive annuities will cause the suspension of the Policy's guarantees after a month has elapsed following expiry. The cover will always come into effect 24 hours after the day on which the Insured pays the premium.

The Insurer may demand the payment of the unpaid premium within six months from its maturity date.

6. How is the Insurance Policy FORMALISED and what INFORMATION on the RISK is necessary?

The Policyholder has the obligation to declare to ARAG, before the formalization of the contract, all the known circumstances which may influence the assessment of the risk, by completing the questionnaire provided to it. It will be exempt from this duty if ARAG does not provide a questionnaire or when, even if this is provided, there are circumstances that may affect the risk assessment and which are not contained in it.

The Insurance Company may rescind the contract after the term of one month, from the moment when it becomes aware of any withholding or inaccuracy of information in the Policyholder's declaration.

During the validity of the contract, the Insured must inform ARAG as soon as possible of all circumstances which modify the risk.

If ARAG is made aware of the risk, it may, in the term of one month, propose a modification of the contract or proceed to its cancellation.

If there is a reduction in the risk, the Insured has the right, after the following annual payment, to a reduction in the amount of the premium in the corresponding proportion.

7. What are the GUARANTEES COVERED by this Insurance?

Medical and health care abroad

If the Insured requires medical care due to an illness or accident suffered abroad, ARAG shall cover the cost of the expenses of the necessary healthcare professionals and centres up to a limit per Insured of €100,000 or its equivalent in local currency.

Dental expenses are limited, in all cases, to €150 or the equivalent in local currency.

The following services are expressly included but not limitative to:

- a) Attention by emergency medical teams and specialists.
- b) Complementary medical examinations.
- c) Hospitalization, treatment and surgical procedures.
- d) Supply of medication during hospitalisation or refund of their cost for injuries or illnesses not requiring hospitalisation.

e) Treatment for severe dental problems, such as those that, due to infection, pain or injury, require emergency treatment.

Repatriation or medical transport of injured or ill persons

In the event of an accident or illness involving the Insured, ARAG will cover:

- a) Ambulance transfer costs to the nearest clinic or hospital.
- b) Examination by the medical team, in touch with the practitioner who attends to the injured or sick Insured, in order to determine appropriate measures for the best treatment to be followed and the most suitable means for the patient's possible transfer to another, more suitable hospital or to the patient's residence.
- c) The costs of transferring the injured or ill person, by the most suitable form of transport, to the specified hospital or his/her usual place of residence.

The form of transport used in each case shall be decided by the ARAG Medical Team according to the urgency and seriousness of the case. **In Europe and Mediterranean shore countries, a duly equipped medicalised aircraft may even be used.**

If the Insured is admitted to a hospital far from their home, ARAG shall cover the costs of the ensuing transfer to the same.

If the Insured does not have his/her usual residence in Spain, he/she shall be taken to the place of departure of the journey in Spain.

Transport of a relative in the event of hospitalisation.

If the condition of the sick or injured Insured requires hospitalisation for more than five days, ARAG shall place at the disposal of a relative of the Insured a round-trip ticket by air or rail to accompany the Insured.

If the hospitalisation occurs abroad, ARAG will also pay, for the expenses of the companion and against the presentation of the corresponding bills, up to €42.07 per day for a maximum period of 10 days.

Convalescence in hotel

If the ill or injured Insured cannot return to his/her home due to doctor's orders, ARAG will pay up to €42.07 per day for a maximum of 10 days for the hotel expenses occasioned by the extension of the stay.

Repatriation or transportation of a deceased Insured.

In the event of death of an Insured, ARAG shall organise and cover the costs of the transfer of the body to the place of burial in Spain. These expenses shall be understood to include those of postmortem conditioning pursuant to the legal requirements.

Burial and ceremony costs are not included.

If the Insured does not have his/her usual residence in Spain, he/she shall be taken to the place of departure of the journey in Spain.

Transfer of a relative in the event of death

In the event of the death of an Insured, ARAG shall arrange and pay for the trip of a family member to the place of the decease in order to accompany the body on the repatriation trip.

Early return due to death of a family member

If an Insured has to interrupt his/her journey because of the death of his/her spouse, an ancestor or descendant to the first degree or a brother or sister, ARAG shall take charge of the return travel expenses by plane (economy class) or train (1st class), from the current location to the burial place in Spain.

7.8. Early return due to hospitalisation of a family member

If one of the Insured has to interrupt his/her trip due to the hospitalisation of his/her spouse, an ancestor or descendant to the first degree or a brother or sister, as a result of a serious accident or illness which requires his/her hospitalisation for a minimum period of 5 days, and the accident or illness has occurred after the start date of the trip, ARAG shall take charge of the transport to the locality of his/her regular residence in Spain.

Early return due to a serious accident in the home or professional premises of the Insured

ARAG shall provide the Insured with a transport ticket to return to his/her residence in Spain if he/she is obliged to cancel the trip due to serious damage to his/her main or second residence or professional premises, provided that he/she is the direct manager thereof or carries out a liberal profession therein, said damage being caused by fire, provided that this has entailed the intervention of the fire brigade, consummated theft reported to the police, or serious flooding, which makes his/her presence indispensable, it being impossible for these situations to be solved by direct relatives or persons of his/her confidence, if the event has occurred after the start date of the trip. Likewise, ARAG shall cover a second ticket for the transport of the person who accompanies the Insured party on the same trip, provided that this second person is covered by this Policy.

The maximum economic limit of this guarantee is set at €1,000.

Transmission of urgent messages

ARAG will take charge of sending any urgent messages which the Insured may entrust to it as a result of the events covered by the present guarantees.

Search, location and delivery of lost luggage

In the event of lost luggage on a scheduled flight, ARAG shall put all necessary means at its disposal to locate it, inform the Insured of any news with regards the search and if applicable, deliver it to the beneficiary free of charge.

Theft of and material damage to luggage.

Compensation is guaranteed for material damage to the Insured's luggage or personal effects in the event of any theft, total or partial loss attributable to the transport company or damage as a result of fire or aggression which may take place during the course of the journey, up to a maximum of €900.

Cameras and photographic accessories, radio, sound or image recording devices, and electronic equipment, as well as their accessories, are covered up to 50% of the total insured amount for the luggage.

Theft and simple loss by the Insured is excluded, as well as jewellery, money, documents, objects of value and sports and IT equipment.

For the purpose of the aforementioned exclusion, the following definitions apply:

- **Jewellery:** set of gold objects, silver, pearls or precious stones.
- **Valuable objects:** set of silver objects, paintings and works of art, all type of collections and furs.

Presentation of the report of robbery to the competent authorities will be necessary in order to make payment in the event of robbery.

Travel cancellation costs.

ARAG guarantees, up to the limit established in the Specific Terms and Conditions of the Policy, and subject to the exclusions set out in these General Terms and Conditions, the refund of any travel cancellation costs charged to the Insured by application of the general sale conditions of the Agency or any of the travel providers, provided that he/she cancels before the start of the trip and for one of the following causes occurring after contracting the Insurance which prevent him/her from traveling on the contracted dates:

a) Due to death, hospitalisation for at least one night, serious illness or serious bodily injury:

- Insured, spouse, or ancestors or descendants to the first or second degree (parents, children, grandparents, grandchildren), a sister or brother, brother-in-law or sister-in-law, son-in-law, daughters-in-law or parents-in-law.
- Direct substitute of the Insured in his/her work position, if this circumstance prevents him/her from making the journey at the order of the Company by which he/she is employed.
- Person in charge, during the Insured's journey, of the custody in the habitual residence of underage or disabled children.

For Insurance coverage purposes, the following meanings shall apply:

- Serious illness or health disorders verified by a doctor which oblige the patient to remain in bed and discontinue any professional or private activity within the twelve days preceding the planned journey.
- Serious accident: any bodily injury arising from a violent, sudden, external cause beyond the control of the injured person whose consequences prevent normal travel away from his/her habitual residence.

When the illness or accident affects any of the aforementioned persons, other than the persons insured by this Policy, it shall be understood to be serious when it entails, after contracting the Insurance, being hospitalised or bedridden and, in the opinion of a medical professional, requires constant attention and care of healthcare personnel or designated carers, following medical prescription within 12 days prior to the start of the trip.

The Insured must report the event immediately after it occurs. The Insurer reserves the right to conduct a medical examination of the Insured to assess the coverage for the case and determine whether the cause truly prevents the start of the trip. **However, if the illness does not require hospitalisation, the Insured must report the event within the 72 hours following the event originating the cause for cancellation of the trip.**

b) Due to the occurrence a serious event which affects the Insured's property and makes indispensable his/her presence at the:

- Main residence.
- Professional or business premises.

c) Due to dismissal of the Insured from his/her employment. This guarantee shall never be effective due to a termination of a work contract, voluntary resignation or for not having passed the trial period. In all cases, the Insurance must have been signed before the written notification by the Company to the employee.

d) Due to the incorporation of the Insured into a new working position in a different company with an employment contract for more than one year, provided that such incorporation occurs later than the reservation of the journey and therefore the contracting of the Insurance.

- e) The summons of the Insured as a party, witness or juror in a Civil or Criminal Court or Employment Tribunal. Any cases in which the Insured is summoned as a defendant in proceedings commenced before the contracting of the journey and the Insurance shall be excluded. For the rest of appearances, the summons must be subsequent to the contracting of the journey and the Insurance.
- f) Because the Insured has to sit a recovery examination at a University or College, if he/she is matriculated in all the subjects of the course and the journey has been contracted before the holding of the original examination which he/she failed and is the cause of the recovery examination.
- g) Cancellation by the person who was to accompany the Insured on the journey, who registered at the same time as the Insured and is insured under this same contract, provided that the cancellation is due to one of the causes set out above and as a result the Insured has to travel alone.

In all cases, it is an indispensable requirement that this guarantee be contracted at the same time as the contracting of the journey covered by this Insurance, or at the latest within the next 7 days.

SPECIFIC EXCLUSIONS TO THE TRIP CANCELLATION EXPENSE GUARANTEE:

In addition to the provisions of Article 8.A, Exclusions to these General Terms and Conditions of the Insurance, journeys cancelled for the following reasons are not covered by the guarantee:

- A) Cosmetic treatment, treatment of a wound, a flight which is contraindicated, the lack of or contraindication of a vaccination, the impossibility of following the recommended preventive medical treatment in certain destinations, the voluntary interruption of a pregnancy, alcoholism, the consumption of drugs, except when these have been prescribed by a doctor and are consumed according to the prescription.**
- B) Chronic or pre-existing diseases of all travelers who have suffered decompensations or exacerbations within 30 days before the contracting of the Policy, regardless of their age.**
- C) Chronic, pre-existing or degenerative diseases of the family members described in the General Conditions of the Policy, who, not being insured, do not suffer any alterations in their condition which require emergency outpatient hospital care or hospitalisation following the contracting of the Insurance.**
- D) Psychiatric, mental or nervous illnesses and non-hospitalised depressions or any which justify hospitalisation for less than seven days.**
- E) Participation in bets, competitions, duels, crimes, fights, except in cases of legitimate self-defense.**
- F) Epidemics, pandemics, medical quarantine and pollution, both in the country of origin and the country of destination.**
- G) War (civil or foreign), declared or not declared, mutiny, popular uprisings, acts of terrorism, all effects of radioactive sources, and deliberate disregard of official prohibitions.**
- H) The not presentation for any cause of indispensable documents in all trip, such as passport, visa, tickets, card or certificate of vaccination.**
- I) Malicious acts, intentional self-harm, suicide or attempted suicide.**

Missed classes

If the Insured student has had be hospitalised because of illness or accident for a minimum of 5 days, ARAG shall pay €12.02 per day as compensation and up to a maximum of €600 for lost classes.

Compensation journey

If for the Insured, repatriated to his/her home as a result of an illness or accident, there still remains 25% or more of the duration of the trip to enjoy, ARAG shall cover the cost of transportation to the place where the course was being conducted, if the Insured decides to rejoin it.

In order to be entitled to this benefit, the Insured must justify, by means of an accrediting document from the organizing body of the course, the date, duration and receipts of the new registration.

Defense against criminal liability abroad

ARAG guarantees the defence against criminal liability of the Insured, in the hearings that he/she attends in foreign courts in the scope of his/her private life and which are the reason for the trip which is the aim of this Insurance.

Acts caused deliberately by the Insured according to the final court ruling are excluded.

The maximum limit of Expenses and Bonds for this guarantee is €3,005.06.

Legal information abroad

If the Insured has a legal problem involving third parties, concerning an accident that has occurred in his/ her private life, ARAG shall put him/her in touch with a Lawyer, if there is one in the area where he/she is, to arrange a meeting with the Insured, and to be paid for by the latter.

This service will be provided only in those countries that have diplomatic relations with Spain, except in cases of force majeure or in the event of a situation out of the control of the Insurance Company. The Insurance Company shall not be liable for the result obtained from the legal consultation.

Claim for damages abroad

ARAG guarantees the claim for damages that the Insured may be exposed to abroad as a pedestrian, driver of land vehicles without engine, passenger of vehicles and boats for private use and passenger of any means of transport.

Claims for damages that are the result of the non-compliance of a specific contractual relationship between the Insured and the responsible party of the same are not included in this guarantee.

In the event of the death of the Insured, his/her family members, heirs or beneficiaries may file the claim.

The maximum limit of expenses for this guarantee is €3,005.06.

Claims over purchase contracts abroad

ARAG guarantees claims for non-compliance with purchase contracts executed abroad with foreign companies which involve moveable property and to which the Insured is a party.

For the purposes of this guarantee, moveable property shall exclusively be understood to be objects of decoration, electrical appliances, personal apparel and food, provided that they are property of the Insured and he /she uses them for personal use.

The coverage excludes antiques, philatelic or numismatic collections and jewellery or works of art whose unit value exceeds €3,005.06.

The maximum limit of expenses for this guarantee is €3,005.06.

Claims over service contracts abroad

ARAG guarantees claims for non-compliance with the following service lease contracts executed abroad:

- Medical and hospital services.
- Travel, tourism and hospital services.
- Cleaning, laundry and dry cleaning services.
- Official electrical appliance repair services expressly authorised by the manufacturer.

Only service contracts that affect the private life of the Insured and those of which the latter is owner and end beneficiary are covered.

The maximum limit of expenses for this guarantee is €3,005.06.

8. What CIRCUMSTANCES and PAYMENTS are EXCLUDED?

The contracted guarantees do not include:

- a) **The voluntarily caused facts by the Insured or those in which comes together dolo or gross negligence by the same one.**
- b) **Pre-existing or chronic conditions or diseases, as well as their consequences, suffered by the Insured before the beginning of the trip.**
- c) **Death by suicide or injury or illnesses derived from the attempt or caused intentionally by the Insured to himself/herself, and those derived from criminal enterprise of the Insured.**
- d) **Illnesses or pathological states produced by the ingestion of alcohol, psychotropic drugs, hallucinogens or any other drug or substance of similar characteristics.**
- e) **Cosmetic treatment and the supply or replacement of hearing aids, contact lenses, glasses, braces and prosthesis in general, as well as costs produced from births or pregnancies and any type of mental illness.**
- f) **Injuries or illnesses deriving from the Insured's participation in bets, competitions or sporting events, skiing or the practice of any other type of winter sports or so-called adventure sports, and the rescue of people at sea or in mountain or desert areas.**
- g) **Actions that may arise, directly or indirectly, from events caused by nuclear energy, radioactive radiations, natural catastrophes, warfare, riots or terrorist acts.**
- h) **Any type of medical or pharmaceutical expense less than €9.02.**

Enlargement clause for the practice of so-called "adventure" activities and the practice of the sport of skiing

Clause applicable at the request of the Insured, entailing a surcharge on the premium stated in the Specific Terms and Conditions of the Policy.

Express agreement is made to the extension of the Policy's coverages to the activities described below and in the stated conditions:

Practice of adventure sports:

The practice as an amateur of the following sports is exclusively covered: mountain climbing, climbing with ropes, caving, canyoning, hiking, kayaking, rafting, mountain biking and so-called adventure sports (excluding all airborne types).

Activities carried out at heights greater than 4,000 meters are expressly excluded.

Additionally, the "**Personal Rescue**" coverage shall apply: ARAG guarantees the rescue of injured Insured up to maximum limit of €1,000 per person and accident.

Practice of winter sports:

ARAG covers the amateur practice of on-piste alpine skiing, cross-country skiing in habitual, known and signposted circuits, freestyle skiing, ski-jumping and snowboarding, provided that these sports are practised within the enclosure of a ski station.

Additionally, the "**sledge or ambulance expenses**" coverage shall apply: If, as a result of an accident of the Insured on the ski runs, he/she receives a claim for or incurs rescue expenses by sledge or ambulance transfer within the enclosure of the ski station, ARAG shall cover those expenses up to a maximum limit of €600 per person and accident.

The professional practice of the aforesaid sports, or the practice in closed runs or areas of the ski station, is excluded.

In both cases, adventure sports and winter sports, all the guarantees set out in the General Conditions of the Insurance shall be covered, excepting the guarantees of Accident Insurance and Private Civil Liability Insurance, which shall be excluded. Similarly, the economic amount of the Medical and Health Care guarantee of Article 7.1 is limited to €6,000 when the accident occurs abroad, or €600 when it occurs in Spain.

SUPPLEMENTARY CIVIL LIABILITY INSURANCE

DEFINITIONS:

Insured Amount: The amounts established in the Specific and General Terms and Conditions, the maximum limit of compensation to be paid by the Insurance Company in the event of an accident.

Obligations of the Insured: In the event of an accident involving Civil Liability, the Policyholder, the Insured, or his/her rightful successors in title, must not accept, negotiate or reject any claim without express authorisation from the Insurance Company.

PAYMENT OF COMPENSATION:

- a) The Insurer is obliged to pay the compensation at the conclusion of any investigations and expert reports which may be necessary to establish the existence of the accident and, where applicable, the amount resulting therefrom. In all cases, the Insurance Company must make, within forty days counting from the receipt of the report of the incident, the payment of the minimum amount which it is obliged to pay, according to the circumstances known to it.
- b) If within three months of the occurrence of the accident the Insurer has not made reparation for the damage or paid the due compensation in cash, for causes which are not justified or are imputable to it, the compensation shall be increased by a percentage equivalent to the legal interest on money in force at that moment, increased in turn by 50%.

PRIVATE CIVIL LIABILITY INSURANCE

1. Private civil liability

The Insurer covers, up to the limit of "FUSRC" any monetary compensations which, without constituting personal or complementary penalizations for civil liability, may be required of the Insured pursuant to Articles 1,902 to 1,910 of the Civil Code, or similar provisions included in foreign legislations, it may be obliged to pay to the Insured, as a civilly liable party for bodily or material injuries caused unintentionally to third parties in its persons, animals or belongings.

This limit includes the payment of the legal fees and expenses as well as the constitution of any legal bonds required from the Insured.

2. EXCLUSIONS

The following are not covered by this Insurance:

- a) Any type of liability corresponding to the Insured for driving motor vehicles, aircraft and vessels and for the use of firearms.
- b) Civil Liability deriving from all professional, trade union, political or associative activity.
- c) Fines or penalties imposed by Courts or authorities of all types.
- d) Liabilities deriving from the practice of professional sports and the following types, even as an amateur: mountaineering, boxing, bobsleigh, caving, judo, skydiving, hang-gliding, gliding, polo, rugby, archery, yachting, martial arts and motor sports.
- e) Damage to objects entrusted to the Insured under any heading.



The ARAG phone number for the product of IATI INSURANCES is 93 – 485 77 35 if the call is made from Spain, and 34 93 – 485 77 35 if made from abroad. Collect calls are accepted.

PERSONAL DATA PROTECTION ACT